

**VILLAGE OF YELLOW SPRINGS, OHIO  
ORDINANCE 2019-01**

**AUTHORIZING THE ANNUAL TRANSFER OF FUNDS  
AND DECLARING AN EMERGENCY**

**WHEREAS**, Ordinance 2018-50 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2019; and

**WHEREAS**, the Village of Yellow Springs Charter, Section 40, requires the transfer of funds be approved through an ordinance established by Council; and

**WHEREAS**, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures,

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:**

**Section 1.** In accordance with Ordinance 2018-50 and Charter Section 40 the following transfers of funds for fiscal year 2019 are authorized:

**General Fund Transfers to:**

Street Fund	\$500,000
Parks and Recreation Fund	\$500,000
Economic Development	\$30,000
Police Pension Fund	\$85,000
Capital Equipment Fund	\$25,000
Facilities Improvement Fund	\$25,000
Parks and Recreation Improvement Fund	\$25,000
<b>TOTAL GENERAL FUND TRANSFERS</b>	<b>\$1,190,000</b>

**Electric Fund Transfers to:**

Electric Improvement Fund	\$1,050,000
<b>TOTAL ELECTRIC FUND TRANSFERS</b>	<b>\$1,050,000</b>

**Water Fund Transfers to:**

Water Improvement Fund	\$150,000
<b>TOTAL ELECTRIC FUND TRANSFERS</b>	<b>\$150,000</b>

**Sewer Fund Transfers to:**

Sewer Improvement Fund	\$250,000
<b>TOTAL SEWER FUND TRANSFERS</b>	<b>\$250,000</b>

**Section 2** The Finance Director is authorized to transfer the funds as they are certified and available.

**Section 3** This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect at the earliest date permitted by law.

\_\_\_\_\_  
Brian Housh, President of Council

Passed: 1-7-2019

Attest: \_\_\_\_\_  
Judy Kintner, Clerk of Council

Roll call: Housh\_Y\_\_\_ MacQueen\_Y\_\_\_ Stokes\_Y\_\_\_ Kreeger\_Y\_\_\_ Sanford\_Y\_\_\_