

**VILLAGE OF YELLOW SPRINGS, OHIO
ORDINANCE 2020-08**

**AN ORDINANCE AUTHORIZING THE ANNUAL TRANSFER OF FUNDS
AND DECLARING AN EMERGENCY**

WHEREAS, Ordinance 2019-35 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2020; and

WHEREAS, the Village of Yellow Springs Charter, Section 40, requires the transfer of funds be approved through an ordinance established by Council; and

WHEREAS, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:

Section 1. In accordance with Ordinance 2019-35 and Charter Section 40 the following transfers of funds for fiscal year 2020 are authorized:

General Fund Transfers to:

Street Fund	
Parks and Recreation Fund	(-\$227,000)
Economic Development	\$60,000
Police Pension Fund	
Capital Equipment Fund	(-\$25,000)
Facilities Improvement Fund	(-\$25,000)
Parks and Recreation Improvement Fund	(-\$25,000)
TOTAL GENERAL FUND TRANSFERS	(-\$242,000)

Electric Fund Transfers to:

Electric Improvement Fund	
TOTAL ELECTRIC FUND TRANSFERS	

Water Fund Transfers to:

Water Improvement Fund	
TOTAL ELECTRIC FUND TRANSFERS	

Sewer Fund Transfers to:

Sewer Improvement Fund	
TOTAL SEWER FUND TRANSFERS	

Section 2 The Finance Director is authorized to transfer the funds as they are certified and available.

Section 3 This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect at the earliest date permitted by law.

Brian Housh, President of Council

Passed: 6-1-2020

Attest: _____
Judy Kintner, Clerk of Council

Roll call: Housh___Y___ MacQueen___ABSENT___ Stokes___Y___
Kreeger___Y___ Curliss___Y___