

**VILLAGE OF YELLOW SPRINGS, OHIO  
ORDINANCE 2020-01**

**AUTHORIZING THE ANNUAL TRANSFER OF FUNDS  
AND DECLARING AN EMERGENCY**

**WHEREAS**, Ordinance 2019-35 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2020; and

**WHEREAS**, the Village of Yellow Springs Charter, Section 40, requires the transfer of funds be approved through an ordinance established by Council; and

**WHEREAS**, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

**NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:**

**Section 1.** In accordance with Ordinance 2019-35 and Charter Section 40 the following transfers of funds for fiscal year 2020 are authorized:

**General Fund Transfers to:**

Street Fund	\$777,000
Parks and Recreation Fund	\$458,000
Economic Development	\$0
Police Pension Fund	\$90,000
Capital Equipment Fund	\$25,000
Facilities Improvement Fund	\$25,000
Parks and Recreation Improvement Fund	\$25,000
<b>TOTAL GENERAL FUND TRANSFERS</b>	<b>\$1,400,000</b>

**Electric Fund Transfers to:**

Electric Improvement Fund	\$650,000
<b>TOTAL ELECTRIC FUND TRANSFERS</b>	<b>\$650,000</b>

**Water Fund Transfers to:**

Water Improvement Fund	\$300,000
<b>TOTAL ELECTRIC FUND TRANSFERS</b>	<b>\$300,000</b>

**Sewer Fund Transfers to:**

Sewer Improvement Fund	\$650,000
<b>TOTAL SEWER FUND TRANSFERS</b>	<b>\$650,000</b>

**Section 2** The Finance Director is authorized to transfer the funds as they are certified and available.

**Section 3** This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect upon adoption.

Signed: \_\_\_\_\_  
Brian Housh, President of Council

Passed: 2-3-2020

Attest: \_\_\_\_\_  
Judy Kintner, Clerk of Council

Roll call: Housh\_\_\_Y\_\_\_ MacQueen\_\_\_Y\_\_\_ Stokes\_\_\_Y\_\_\_ Kreeger\_\_\_Y\_\_\_ Curliss\_\_\_Y\_\_\_