

**VILLAGE OF YELLOW SPRINGS COUNCIL  
RESOLUTION 2020-06**

**DESIGNATING YELLOW SPRINGS DEVELOPMENT CORPORATION AS AN ECONOMIC  
AGENT FOR THE VILLAGE OF YELLOW SPRINGS PURSUANT TO OHIO REVISED CODE  
CHAPTER 1724**

**WHEREAS**, in 2019 the Yellow Springs Development Corporation was incorporated to serve, in conjunction with Yellow Springs Village Council and Miami Township Trustees and other relevant stakeholders, as a coordinating and planning non-profit entity providing funding and oversight for projects to further the economic and cultural vitality of the Yellow Springs community for businesses, educational institutions, health/wellness organizations, non-profits, residential and infrastructure development; advance the economic, community, commercial, and civic development in the Yellow Springs community to grow and strengthen the tax base and such other related purposes allowed by law; and

**WHEREAS**, the Yellow Springs Development Corporation was formed as a statutory Economic Development Corporation under Ohio Revised Code Chapter 1724; and

**WHEREAS**, the Yellow Springs Development Corporation can enhance the industrial, commercial, distribution, and research development needs for the community; and

**WHEREAS**, the Board of Trustees of the Yellow Springs Development Corporation and the Council for the Village of Yellow Springs have deemed it to be in the corporation's and the Village of Yellow Springs' best interest for the Yellow Springs Development Corporation to be an Economic Development Corporation as defined by Ohio Revised Code § 1724.01; and

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE OF YELLOW SPRINGS THAT:**

**SECTION 1.** The Village of Yellow Springs hereby designate the Yellow Springs Development Corporation as an economic agent for the Village of Yellow Springs for the industrial, commercial, distribution, and research development in the Village of Yellow Springs.

**SECTION 2.** It is hereby found and determined that all formal actions of this body concerning and relating to the passage of this legislation were adopted in an open meeting of this body and that all deliberations of this body and of any of its Committees that resulted in such formal action were taken in meetings open to the public and in conformance with all legal requirements including Section 121.22 of the Ohio Revised Code.

**SECTION 3.** This Resolution shall become effective immediately upon its adoption.

Signed: Brian Housh, President of Council

Passed: 1-6-2020

Attest: Judy Kintner, Clerk of Council

ROLL CALL: Brian Housh \_\_Y\_\_      Marianne MacQueen \_\_Y\_\_      Kevin Stokes \_\_Y\_\_  
                         Lisa Kreeger \_\_Y\_\_                      Laura Curliss \_\_Y\_\_