VILLAGE OF YELLOW SPRINGS, OHIO RESOLUTION 2019-55

AUTHORIZING THE VILLAGE MANAGER TO ENTER INTO A LEASE WITH STONEY CREEK GARDEN CENTER, FOR VILLAGE OWNED PROPERTY LOCATED AT 4550 US 68 NORTH

WHEREAS, the Village of Yellow Springs owns the property at 4550 US 68 North, and

WHEREAS, Steve and Karen Reed have held the lease since May 15, 2015, and have made significant improvements to the property, and

WHEREAS, the Village Manager has negotiated a lease agreement with Steve and Karen Reed of Stoney Creek Garden Center, which identifies all terms and conditions contained therein.

NOW, THEREFORE, THE COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY RESOLVES THAT:

Section 1. The Village Manager is hereby authorized and directed to enact the attached lease agreement with Steve and Karen Reed of Stoney Creek Garden Center which includes a three-year term with a rental price of \$787.50 per month for the first year with a 5% increase in rental price per year.

Section 2. The lease shall become effective upon signing and shall remain in effect through Dec. 31, 2022.

Section 3. This Resolution shall become effective immediately upon its adoption.

Signed: Brian Housh, President of Council						
Passed	: 12-16-2019					
Attest:	Judy Kintner, 0	Clerk of (Council			
ROLL CALL:						
	Brian Housh_	_Y	Marianne Mac(Queen	Y	Kevin Stokes_Y
	Lisa k	Kreeger_	_Y	Kineta	Sanford_	_Y