

**VILLAGE OF YELLOW SPRINGS, OHIO  
ORDINANCE 2018-51**

**APPROVING CREATION OF A FUND FOR THE FURTHERANCE OF AFFORDABLE  
HOUSING IN THE VILLAGE OF YELLOW SPRINGS**

**WHEREAS**, Council for the Village of Yellow Springs recognizes the need to increase the availability of affordable housing in the Village, and,

**WHEREAS**, Council for the Village of Yellow Springs has a goal to "Provide an affordable community with a high quality of life that encourages a diverse resident base in terms of race, age, economic status, sexual orientation, gender identity, ethnicity, ability and religious affiliation" and,

**WHEREAS**, Council for the Village of Yellow Springs believes that achievement of this goal would be furthered by the regular appropriation of funds to support endeavors directed towards the creation of affordable housing in the Village;

**NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO  
HEREBY ORDAINS THAT:**

**Section 1.** The Finance Director is authorized to create the Affordable Housing Fund.

**Section 2.** The Finance Director is authorized to receipt monies into this fund as directed when they become available and to make expenditures as the law allows.

**Section 3.** This ordinance shall be in effect and in full force at the earliest date allowed by law.

\_\_\_\_\_  
Brian Housh, Vice President of Council

Passed: 12-17-2018

Attest: \_\_\_\_\_  
Judy Kintner, Clerk of Council

Roll call:      Housh \_\_Y\_\_              MacQueen \_\_Abstain\_\_              Stokes \_\_Y\_\_  
                         Kreeger \_\_Y\_\_                      Sanford \_\_Y\_\_