### VILLAGE OF YELLOW SPRINGS, OHIO ORDINANCE 2017-45

# AN ORDINANCE AUTHORIZING THE ANNUAL TRANSFER OF FUNDS AND DECLARING AN EMPERGENCY

WHEREAS, Ordinance 2017-41 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2018; and

**WHEREAS**, the Village of Yellow Springs Charter, Section 40, requires the transfer of funds be approved through an ordinance established by Council; and

**WHEREAS**, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

## NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:

**Section 1**. In accordance with Ordinance 2017-41 and Charter Section 40 the following transfers of funds for fiscal year 2018 are authorized:

**General Fund Transfers to:** 

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Street Fund	\$333,918		
Parks and Recreation Fund	\$364,764		
Green Space	\$50,000		
Police Pension Fund	\$81,250		
Cable Capital Equipment	\$26,000		
Capital Equipment Fund	\$25,000		
Facilities Improvement Fund	\$25,000		
Parks and Recreation Improvement Fund	\$25,000		
TOTAL GENERAL FUND TRANSFERS	\$930,932		

#### **Electric Fund Transfers to:**

Electric Improvement Fund	\$50,000
TOTAL ELECTRIC FUND TRANSFERS	\$50,000

#### Water Fund Transfers to:

Water Improvement Fund	\$50,000
TOTAL ELECTRIC FUND TRANSFERS	\$50,000

### **Sewer Fund Transfers to:**

Sewer Improvement Fund	\$50,000
TOTAL SEWER FUND TRANSFERS	\$50,000

**Section 2** The Finance Director is authorized to transfer the funds as they are certified and available.

Karen Wintrow	v, President of Council			
Passed: 12-18-2	2017			
	intner, Clerk of Council			
Roll call:	Wintrow_Y_ Housh	hY_ Simms_Y_	_	
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Section 3 This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect at the earliest date permitted by law.