## VILLAGE OF YELLOW SPRINGS, OHIO ORDINANCE 2017-44

## AUTHORIZING FOURTH QUARTER TRANSFERS AND DECLARING AN EMPERGENCY

**WHEREAS**, Ordinances 2016-27, 2017-04 and 2017-26 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2017; and

**WHEREAS**, the Village of Yellow Springs Charter, Section 40, requires the transfer of funds be approved through an ordinance established by Council; and

**WHEREAS**, Ordinance 2017-01 was adopted to account for the annual transfer of funds during the fiscal year ending December 31, 2017; and

WHEREAS, additional transfers are warranted prior to the end of the fiscal year; and

**WHEREAS**, this ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and provide for a special emergency in the operation of Village services, such emergency being the urgent necessity to provide for legitimate expenditures.

## NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:

**Section 1**. In accordance with Ordinances 2016-27, 2017-04 and 2017-26 and Charter Section 40 the following additional transfers of funds for fiscal year 2017 are authorized:

## **General Fund Transfers to:**

Facilities Improvement Fund	\$400,000
Guaranteed Deposit Fund	\$4,812
TOTAL GENERAL FUND TRANSFERS	\$404,812

Section 2 The Finance Director is authorized to transfer the funds as they are certified and available.

Section 3 This ordinance is hereby declared to be an emergency measure necessary to preserve the public interest and shall take effect at the earliest date permitted by law.

Karen Wintrow, President of Council

Passed: 12-18-2017

Attest: \_\_\_\_

Judy Kintner, Clerk of Council

Roll call:	Wintrow_Y	7 	Housh	Y	Simms	Y
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