VILLAGE OF YELLOW SPRINGS, OHIO RESOLUTION 2022-55

AUTHORIZING THE VILLAGE MANAGER TO TAKE ALL NECESSARY STEPS TO ACQUIRE REAL ESTATE LOCATED AT 545 DAYTON STREET PARCEL ID # F19000100020005200

WHEREAS, R.C. 717.01(A) specifies that a municipality may acquire real estate by purchase "with or without buildings on it, and easements or interests in real estate"; and,

WHEREAS, Village Council has determined it is in the best interests of the Village to acquire this property from current cash reserve, pursuant to its home rule powers, for the stated purchase price of \$150,000.00; and,

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY RESOLVES THAT:

Section 2.

Section 1. Council authorizes the Village Manager to take all necessary steps to acquire the real estate located adjacent to Bill Duncan Park, 545 Dayton Street, Parcel ID # F19000100020005200 in the not to exceed amount of \$158,000.00 to include all associated costs of purchase.

transaction on behalf of the Village and, upon acquisition, to submit a plan to Council for an adjustment

Council authorizes the Village Manager to execute all necessary documents to close the