## VILLAGE OF YELLOW SPRINGS, OHIO RESOLUTION 2022-41

## APPROVING THE 2022-2023 RENT RATES FOR LAWSON PLACE APARTMENTS, LEASE AGREEMENT AND RULES AND REGULATIONS

WHEREAS, on November 15, 2021, Village Council, by Resolution 2021-55, authorized the acquisition of the 16-unit Lawson Place apartment building to further the Village's goal of preserving affordable housing opportunities in Yellow Springs; and

WHEREAS, the sale was finalized in January of 2022, and since that time the Village Manager has engaged in a thorough dialogue and discussion with existing Lawson Place tenants as well as evaluation of the needs for urgent renovation and repair of certain units and common areas; and

WHEREAS, the Greene Metropolitan Housing Authority payment standards effective as of 5/18/2022 specify fair market rent for a one-bedroom apartment in Greene County, Ohio is \$748.00 per month for fiscal year 2022, and,

WHEREAS, the Village Manager recommends tiered rent based on each unit's renovation status and a lease template with other rules and regulations as a general summary of policies,

## NOW THEREFORE, the Council of the Village of Yellow Springs, Ohio hereby resolves:

**Section 1.** The Village Manager is authorized to execute the Lease agreements in a form substantially similar to that attached as Exhibit A, with monthly rent rates for July of 2022 through June of 2023 set at \$630 for unrenovated units and \$700 for renovated units.

**Section 2.** The Rules and Regulations of Lawson Place are approved as attached at Exhibit B and may be amended from time to time by a vote of Council, including any legislation introduced on the basis of a petition submitted by a majority of tenants.

**Section 3.** This resolution shall take effect immediately upon approval by Council.

Brian Housh, President of Counc	il			
Passed: 6-21-2022				
Attest: Judy Kintner, Clerk of Co	ouncil			
ROLL CALL:				
Brian HoushY	Marianne MacQueen _	_Y	Kevin Stokes _	Y_
Carmen Brown	n_Y Gavin DeVo	ore-Leonard	Y	