VILLAGE OF YELLOW SPRINGS, OHIO RESOLUTION 2022-04

AUTHORIZING THE VILLAGE MANAGER TO APPLY FOR A FOR A \$250,000 GRANT FROM GREENE COUNTY BOARD OF COMMISSIONERS ON BEHALF OF WYSO

WHEREAS, the Greene County Board of County Commissioners (BOCC) has established a new Community Investment Grant, as a replacement to the Municipal Grant Program, to provide financial assistance to jurisdictions for the development of sites and infrastructure designed to attract and sustain businesses: and

WHEREAS, the Greene County Commissioners' Grant program reallocates approximately \$500,000 allotted for the Municipal Grant program, and up to 50% of the annual \$500,000 allotted for the EDIP Grant program (for a total of \$750,000 annually), to assist jurisdictions in the form of grants for strategic economic development projects to include: road extensions, due-diligence studies, utility extensions, speculative construction and municipal fiber; and

WHEREAS, WYSO is partnering with Iron Table Holdings on the renovation of the Union Schoolhouse to become WYSO's new home, and while Iron Table Holdings will contribute more than \$6M for the renovation, WYSO's fundraising responsibility is to raise \$2.1M to purchase all new broadcast equipment and pay for its installation; pay for the highly specialized acoustical treatments of the studio spaces; and purchase new furniture for the growing team; and

WHEREAS, WYSO has secured commitments from individual donors totaling approximately \$850,000 and has promising leads for another \$1M, and additional \$250,000 is needed; and

WHEREAS, Council has expressed support for the renovation of treasured local landmark that has fallen into disrepair and is committed to retaining WYSO, an anchor institution that contributes to the economic and cultural vibrancy of the Village,

NOW, THEREFORE, COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS, OHIO **HEREBY RESOLVES THAT:**

Section 1. The Village Manager is hereby authorized and directed to execute and file an application with the Greene County Board of County Commissioners (BOCC) for funding assistance of \$250,000.00 to assist WYSO's renovation efforts of the Union Schoolhouse.

Brian Housh, President of Council

Passed: 1-3-2022

Attest: _

Judy Kintner, Clerk of Council

 ROLL CALL: Housh Y _____Y
 MacQueen Y _____Y

 Kreeger Y _____
 Brown Y _____Y

Stokes Y