

**VILLAGE OF YELLOW SPRINGS, OHIO
ORDINANCE 2008-03**

AN ORDINANCE AUTHORIZING THE ANNUAL TRANSFER OF FUNDS

WHEREAS, Ordinance 2008-02 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2008; and

WHEREAS, the Village of Yellow Springs Charter, Section 41, requires the transfer of funds be approved through an ordinance established by Council; and

NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:

Section 1. In accordance with Ordinance 2008-02 and Charter Section 41 the following transfers of funds for fiscal year 2008 are authorized:

General Fund Transfers to:

Bond Retirement Fund	\$48,396
Parks and Recreation Fund	470,321
Street Maintenance and Repair Fund	749,000
Economic Development Fund	50,000
Park & Rec. Capital Improvement Fund	87,500
Facilities Improvement Capital Fund	10,000
Green space Fund	50,000
Widows Fund	<u>400</u>
TOTAL GENERAL FUND TRANSFERS	\$1,465,617

Parks and Recreation Fund Transfer to:

Bond Retirement	\$48,396
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Electric Fund Transfer to:

Bond Retirement	\$32,264
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TOTAL ALL TRANSFERS	<u>\$1,546,277</u>
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Section 2 The Finance Director is authorized to transfer the funds as they are certified and available.

Section 3 This ordinance shall take effect at the earliest date permitted by law.

Judith Hempfling, President of Council

Passed:

Attest: _____
Deborah Benning, Clerk of Council

Roll call: Hempfling _____
 Wintrow _____
 Vanderheiden _____
 Booth _____
 Askeland _____