

**ORDINANCE 2007-25**

**VILLAGE OF YELLOW SPRINGS, OHIO**

**AN ORDINANCE AUTHORIZING A GENERAL FUND TRANSFER OF FUNDS TO THE BOND RETIREMENT FUND**

**WHEREAS**, Ordinance 2006-20 was adopted to make appropriations for expenses of the Village of Yellow Springs, State of Ohio, during the fiscal year ending December 31, 2007; and

**WHEREAS**, the Village of Yellow Springs Charter, Section 41, requires the transfer of funds be approved through an ordinance established by Council; and

**WHEREAS**, this ordinance is hereby declared to be an emergency measure necessary to transfer additional funds from the General Fund in order to bring the Bond Retirement Fund into compliance,

**NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:**

**Section 1.** In accordance with Ordinance 2006-20, Charter Section 41, and Supplemental Appropriation Ordinance 2007-24, the following transfer of funds from the General Fund to the Bond Retirement Fund is authorized:

<u>Transfer to:</u>	
Bond Retirement Fund	\$2715

**Section 2** The Finance Director is hereby authorized to make the necessary transfer, approved by an ordinance of Council.

**Section 3** This ordinance is hereby declared to be an emergency measure necessary to bring the Bond Retirement Fund balance into compliance and shall take effect at the earliest date permitted by law.

\_\_\_\_\_  
Judith Hempfling, President of Council

Passed: December 17, 2007

Attest: \_\_\_\_\_  
Deborah Benning, Clerk of Council

Roll call:	Judith Hempfling	___Y___
	Karen Wintrow	___Y___
	John Booth	___Y___
	Lori Askeland	___Y___
	Kathryn Van der Heiden	___Y___