

**VILLAGE OF YELLOW SPRINGS, OHIO  
ORDINANCE 2007-12**

**AN ORDINANCE CREATING A CAPITAL PROJECTS AND CAPITAL IMPROVEMENT FUNDS.**

**WHEREAS**, the Village of Yellow Springs desires to set aside funding for future capital needs and improvement, and

**WHEREAS**, the following Capital Project funds shall be created titled “Facilities Improvement Fund”, “Parks and Recreation Improvement Fund”, “Sewer Improvement Fund”, and a Capital Equipment Fund for this purpose.

**NOW, THEREFORE, THE COUNCIL OF THE VILLAGE OF YELLOW SPRINGS, OHIO HEREBY ORDAINS THAT:**

**Section 1.** The Finance Director is authorized to create the following Capital Project and Improvement funds:

- A. The Facilities Improvement Fund for the purpose of funding future capital needs associated with the Bryan Center.
- B. The Parks and Recreation Improvement Fund for the purpose of funding future capital needs associated with those facilities.
- C. The Sewer Improvement Fund for the purpose of funding future capital needs associated with the wastewater treatment plant and sewer infrastructure.
- D. The Capital Equipment Fund for the purpose of funding future capital equipment needs.

**Section 2.** The Finance Director is authorized to transfer and receipt funds into the each of these funds as directed when they become available and to make expenditures as the law allows.

**Section 3.** This ordinance shall be in effect and in full force at the earliest date allowed by law.

\_\_\_\_\_  
Karen Wintrow, President of Council

Passed:

Attest: \_\_\_\_\_  
Deborah Benning, Clerk of Council

Roll call:     Wintrow                   \_\_\_\_\_

                  Rickenbach                   \_\_\_\_\_

                  Hempfling                   \_\_\_\_\_

                  Chase                           \_\_\_\_\_

                  Van der Heiden                   \_\_\_\_\_

