

**VILLAGE OF YELLOW SPRINGS, OHIO**  
**Ordinance #2007 - 08**

**AN AMENDMENT TO THE ORDINANCE AUTHORIZING AND DIRECTING THE  
DIRECTOR OF FINANCE TO TRANSFER FUNDS GENERATED BY THE  
IMPLEMENTATION OF THE KILOWATT-HOUR DISTRIBUTION TAX TO THE  
GENERAL FUND.**

**WHEREAS**, Senate Bill 3, which became effective July 6, 1999, created a kilowatt-hour distribution tax that is to be paid by the electric distribution companies to the State of Ohio for electricity distributed to end users; and

**WHEREAS**, Ordinance #2001-07 passed by Village Council establishing said Kilowatt Tax and authorized the Finance Director to transfer 100 per cent of the funds received into the General Fund to the Electric Fund, and

**WHEREAS**, the Village Manager and the Finance Director have recommended that the distribution of funds should be "as outlined in the annual budget adopted by Council".

**NOW, THEREFORE THE COUNCIL FOR THE VILLAGE OF YELLOW SPRINGS,  
OHIO, HEREBY ORDAINS THAT:**

**Section 1.** The Director of Finance is authorized and directed to transfer 100 percent of the funds received into the General Fund and those funds be redistributed as outlined in the annual budget adopted by Village Council.

**Section 2.** That this ordinance shall take effect and be in full force from and after the earliest period allowed by law.

\_\_\_\_\_  
Karen Wintrow, Vice President

Passed: May 7, 2007

Attest: \_\_\_\_\_  
Deborah Benning, Clerk of Council

**ROLL CALL:**

Karen Wintrow \_\_Y\_\_      Bruce Rickenbach \_\_Y\_\_      Judith Hempfling \_\_Y\_\_  
Kathryn Chase \_\_Y\_\_      Kathryn Van der Heiden \_\_Y\_\_